

Community Development Financial Institutions Fund NMTC Program Application Workshop & Webcast



NMTC Program

The New Markets Tax Credit (NMTC) Program is intended to spur the investment of new private sector capital into low-income communities by permitting taxpayers to receive a credit against Federal income taxes for making Qualified Equity Investments (QEI) in designated Community Development Entities (CDEs). The CDFI Fund selects NMTC Allocatees annually through a competitive application process.

Application Training

The U.S. Department of the Treasury announced the opening of the sixth round of competition for tax credits on \$3.5 billion of equity investments under the NMTC Program. Those interested in learning how to apply for an allocation of NMTCs in the upcoming FY 2008 round of the NMTC Program, including how to apply for certification as a CDE, can do so by either attending one of several Application Workshops that will be held in select cities across the nation or viewing a webcast on the CDFI Fund's website. Guidance and application materials on the sixth round of the NMTC Program are available on the NMTC Program webpage of the CDFI Fund's website at www.cdfifund.gov.

Webcast

If a workshop is not offered your area we invite you to view the 2008 NMTC Program Webcast, which will be broadcast live on January 16, 2008 at 1:00 p.m. EST. The necessary presentation materials and webcast link will be made available on the CDFI Fund's website the day of the webcast.

Application Workshop Schedule & Registration

Anyone wishing to attend one of these Application Workshops must register through the CDFI Fund's on-line registration system at www.cdfifund.gov. The registration period is now open.

The NMTC Program Application Workshops are scheduled for 9:00 a.m. – 12:00 p.m. local time and will be conducted in the following cities:

Detroit, MI	January 7, 2008	Sheraton Detroit Riverside Hotel
Portland, OR	January 8, 2008	Crowne Plaza (Formerly Holiday Inn)
Oklahoma City, OK	January 9, 2008	Sheraton Oklahoma City
Sioux Falls, SD	January 10, 2008	Holiday Inn Sioux Falls City Centre
Charleston, WV	January 15, 2008	The Summit Conference Center
Miami, FL	January 18, 2008	InterContinental Miami